

EXECUTIVE SUMMARY

2021 Departmental Budgets

Department Revenue Fund	2020 BUDGET	2020 ACTUALS	PROJECTED VARIANCE	2021 BUDGET	DOLLAR CHANGE	PERCENT CHANGE
Members of Council	(158,253)	(138,684)	19,569	(158,308)	(55)	0.03%
General Government	9,303,895	8,174,082	(1,129,813)	355,866	(8,948,029)	-96.18%
Fire	(786,231)	(585,637)	200,594	(968,387)	(182,156)	23.17%
Protection to Persons	(2,041,370)	(1,663,047)	378,323	(1,943,169)	98,201	-4.81%
Roads	(3,504,293)	(2,484,156)	1,020,137	(3,221,841)	282,452	-8.06%
Fleet	0	(390,664)	(390,664)	(48,843)	(48,843)	0.00%
Marina	(4,113)	(26,583)	(22,470)	(4,407)	(294)	7.15%
Environment	(445,282)	(291,991)	153,291	(434,980)	10,302	-2.31%
Cemeteries	(4,177)	(4,767)	(590)	(9,350)	(5,173)	123.85%
Rec & Park	(2,068,796)	(1,642,782)	426,014	(2,149,470)	(80,674)	3.90%
Planning & Culture	(291,380)	(352,183)	(60,803)	(214,023)	77,357	-26.55%
Current Taxation surplus (deficit)	0	593,588	593,588	(8,796,913)	(8,796,913)	
Self-funding Operations:						
Streetlights	0	(208,549)	(208,549)	0	0	0.00%
Water	0	670,705	670,705	(0)	0	0.00%
Sewer	0	352,358	352,358	(0)	(1)	0.00%
Current surplus (deficit)	0	1,408,102	1,408,102			
Surplus (deficit) for Utilities:	0.00	814,514	814,514			

Reduction

389,192.90 Balance Surplus 2016-2018

-8,407,719.95 2021 Funding requirements

-8,172,053.03 2020 Levy

235,666.92 Levy Change 2.88%

Growth Rate 0.78%

Net tax impact: 2.10%

Non-discretionary + CPI 1.06%

MUNICIPALITY OF BLUEWATER BUDGET SUMMARY FOR 2021

The Municipality of Bluewater's PRELIMINARY 2021 budget, represents proposed net expenditures in the amount of \$ -8,407,720

This represents a 2.88% change from the 2020 levy collected through taxation of \$8,172,053.

The Bluewater Current Value Assessment (CVA) for taxation purposes for 2021 increased over the 2020 CVA for taxation purposes by 20,650,300 due to growth in the municipality or 0.78%

The 2020 CVA was 2,650,912,609 and the 2021 CVA is 2,671,562,909 for taxation purposes.

This increase in CVA results directly from growth as Market Value Reassessment was postponed.

We have assumed the tax ratios remain unchanged for the 2021 taxation year. The County of Huron sets these ratios as the upper tier municipality.

We have updated the Huron County tax rate to current proposed and assumed no change in Education as no CVA increase.

For \$100,000 of assessment on a residential property, the amount of taxes for the year 2021 changes to \$ 1,064.27 from \$ 1,052.46 in 2020. The municipal portion moves from \$442.44 to \$ 450.71
This is a 1.87% change in the municipal portion and an overall change of 1.12% in total taxes.

Year	Bluewater	County	School Board	Total Taxes
2020	\$ 442.44	\$ 457.02	\$ 153.00	\$ 1,052.46
2021	\$ 450.71	\$ 460.56	\$ 153.00	\$ 1,064.27
Difference	\$ 8.27	\$ 3.54	\$ -	\$ 11.80
% increase/decrease	1.87%	0.77%	0.00%	1.12%

Note:

The 2021 Notional or revenue neutral rate for Bluewater is: 0.0043821
The current proposed tax rate for Bluewater is: 0.0045071
The change in the levy is skewed by the increase in CVA for taxation purposes.

0.0044244 2020 Rate
0.00012499 2.85% increase to notional rate
0.00008268 1.87% increase to 2020 tax rate

MUNICIPALITY OF BLUEWATER BUDGET SUMMARY FOR 2021

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We have updated the Huron County tax rate to current proposed and assumed no change in Education as no CVA increase.

For the average assessment on a residential property, the amount of taxes for the year 2021 changes to

\$ 3,154.58 from \$ 3,085.94 in 2020. The municipal portion moves from \$442.44 to \$ 1,335.94

This is a 2.98% change in the municipal portion and an overall change of 2.22% in total taxes.

Year	Bluewater	County	School Board	Total Taxes
\$293,212 for 2020	\$ 1,297.29	\$1,340.04	\$ 448.61	\$ 3,085.94
\$296,408.87 for 2021	\$ 1,335.94	\$1,365.14	\$ 453.51	\$ 3,154.58
Difference	\$ 38.65	\$ 25.09	\$ 4.89	\$ 68.64
% increase/decrease	2.98%	1.87%	1.09%	2.22%

Note:

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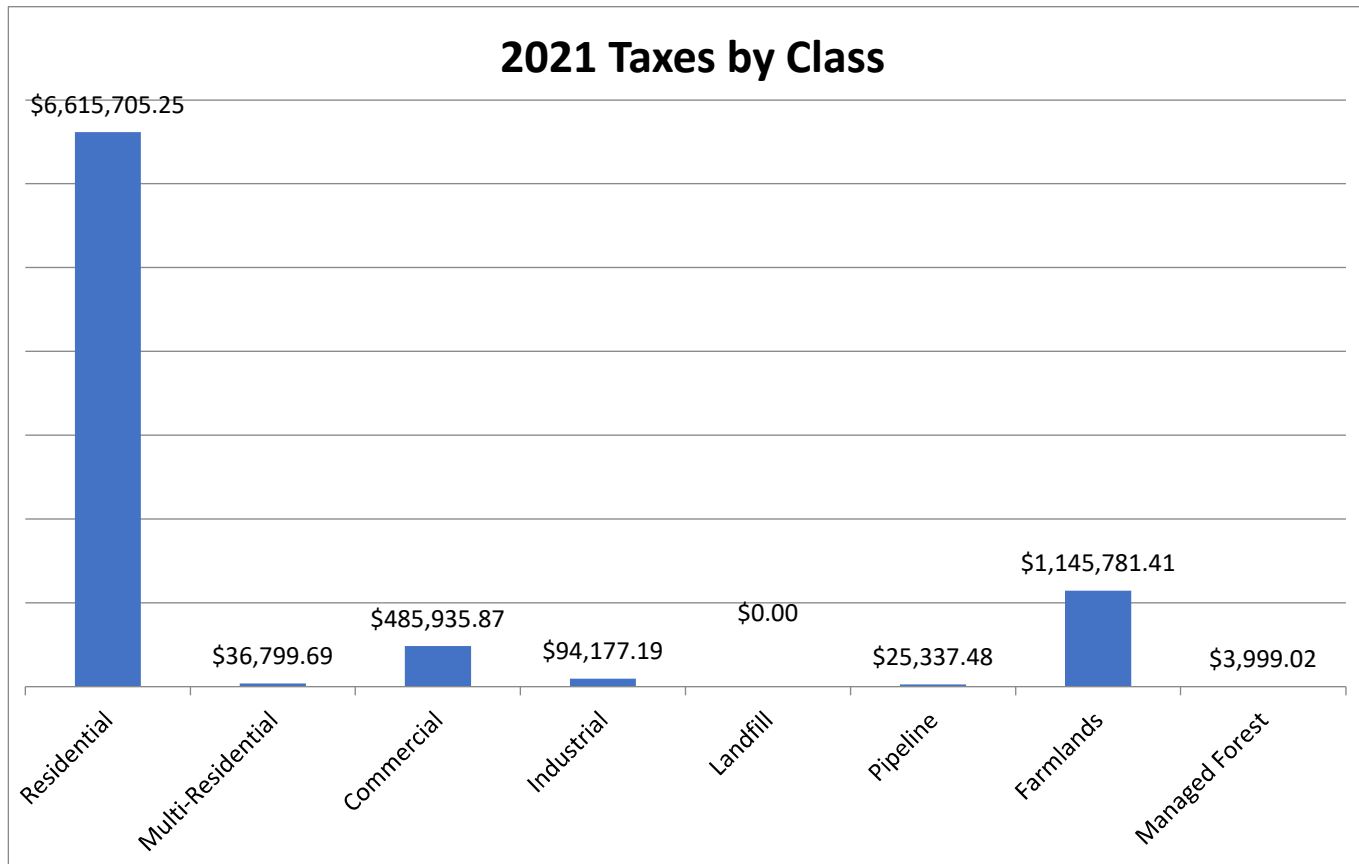
The change in the levy is skewed by the increase in average CVA for taxation purposes.

0.0044244 2020 Rate

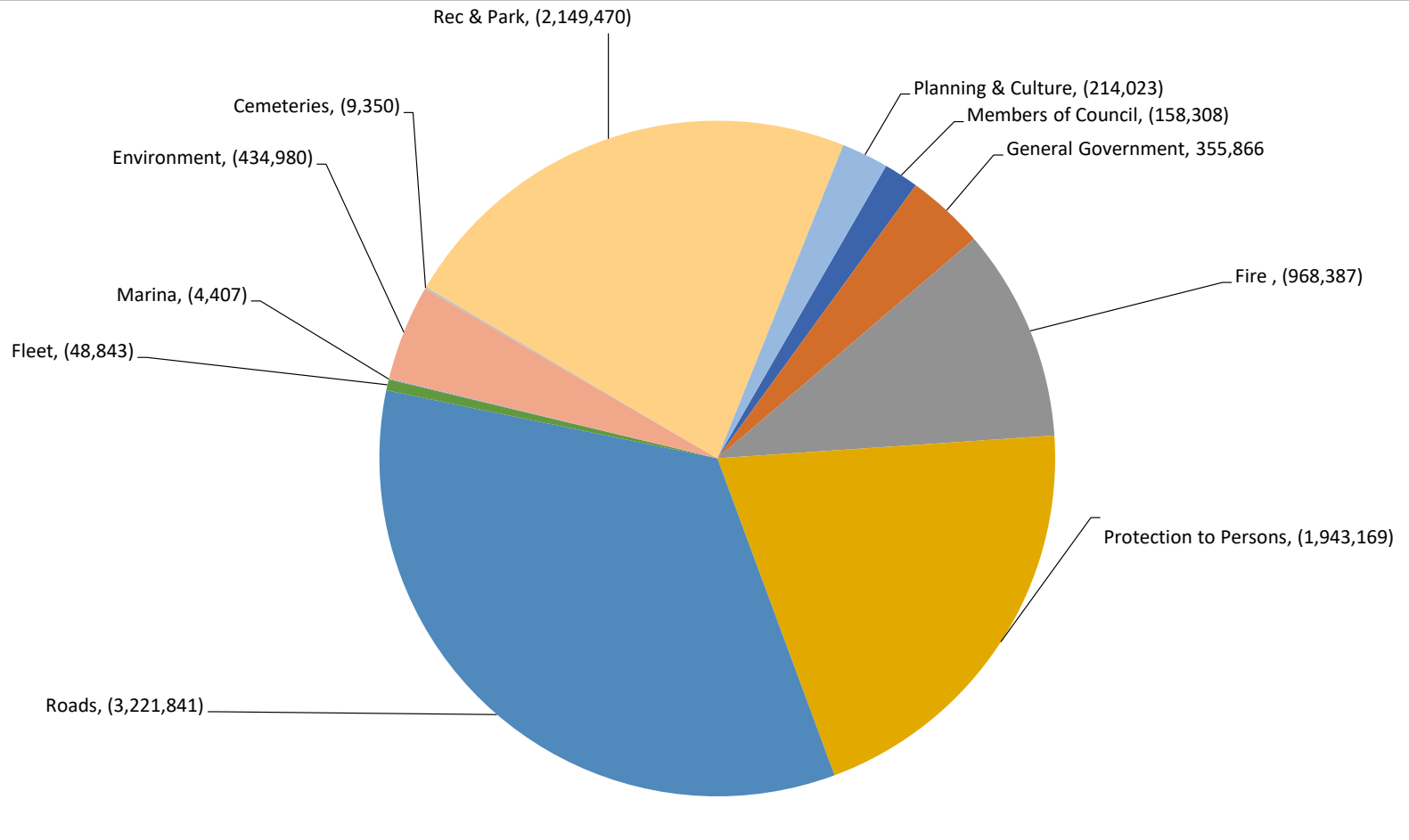
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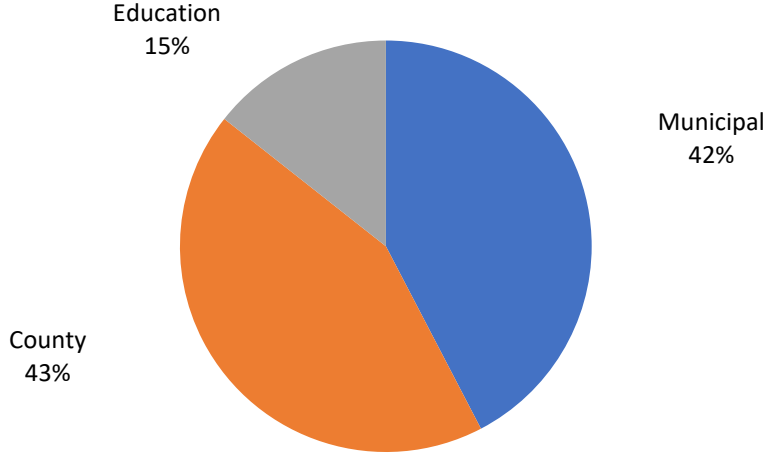
Tax Class	Levy	%
Residential	\$6,615,705.25	78.6859%
Multi-Residential	\$36,799.69	0.4377%
Commercial	\$485,935.87	5.7796%
Industrial	\$94,177.19	1.1201%
Landfill	\$0.00	0.0000%
Pipeline	\$25,337.48	0.3014%
Farmlands	\$1,145,781.41	13.6277%
Managed Forest	\$3,999.02	0.0476%
	<u>\$8,407,735.91</u>	<u>100%</u>



Municipality of Bluewater 2021 Levy Distribution



2021 Tax Rate Distribution



Tax Class	2020	2021	2020	2021	Difference	Difference
	Levy	Levy	%	%	\$	%
Residential	\$6,420,451.38	\$6,615,705.25	78.5659%	78.6859%	\$195,253.87	0.1201%
Multi-Residential	\$36,124.61	\$36,799.69	0.4421%	0.4377%	\$675.08	-0.0044%
Commercial	\$475,131.45	\$485,935.87	5.8141%	5.7796%	\$10,804.42	-0.0345%
Industrial	\$92,248.23	\$94,177.19	1.1288%	1.1201%	\$1,928.96	-0.0087%
Large Industrial	\$0.00	\$0.00	0.0000%	0.0000%	\$0.00	0.0000%
Pipeline	\$24,761.16	\$25,337.48	0.3030%	0.3014%	\$576.32	-0.0016%
Farmlands	\$1,119,959.43	\$1,145,781.41	13.7047%	13.6277%	\$25,821.98	-0.0770%
Managed Forest	\$3,386.99	\$3,999.02	0.0414%	0.0476%	\$612.03	0.0061%
	<u>\$8,172,063.25</u>	<u>\$8,407,735.91</u>	<u>100%</u>	<u>100%</u>	<u>\$235,672.66</u>	<u>0%</u>

**Consolidated
Operating vs Capital**

MUNICIPALITY OF BLUEWATER

	1	9	10	11
		2020 Proposed Budget	2020 Operating Budget	2020 Capital Budget
Current Year Surplus		0		
Prior Year Deficit/(Surplus)		(755,492)	(755,492)	
Taxation Revenue		(116,150)	(116,150)	
Members of Council Revenues		(3,616)	(3,616)	
Members of Council Expenditures		161,870	161,870	
General Government Revenue-Operating		(2,314,713)	(2,314,713)	
General Government Expenditures-Operating		2,024,815	2,024,815	
General Government Revenue-Capital		0		0
General Government Expenditures-Capital		29,700		29,700
Fire Department Revenue-Operating		(168,444)	(168,444)	
Fire Department Expenditures-Operating		663,194	663,194	
Fire Department Revenue-Capital		(5,000)		(5,000)
Fire Department Expenditures-Capital		296,481		296,481
Protection to Persons & Property Revenue-Operati		(334,277)	(334,277)	
Protection to Persons & Property Expenditures-Op		2,329,578	2,329,578	
Protection to Persons & Property Revenue-Capital		0		0
Protection to Persons & Property Expenditures-Ca		46,069		46,069
Roads Revenue-Operating		(80,550)	(80,550)	
Roads Expenditures-Operating		2,667,461	2,667,461	
Roads Revenue-Capital		(3,060,357)		(3,060,357)
Roads Expenditures-Capital		3,977,739		3,977,739
Fleet Revenue-Operating		(1,000)	(1,000)	
Fleet Expenditures-Operating		(0)	(0)	
Fleet Revenue-Capital		(912,000)		(912,000)
Fleet Expenditures-Capital		913,000		913,000
Street Lights Revenue - Operating		(166,416)	(166,416)	
Street Lights Expenditures - Operating		42,391	42,391	
Street Lights Revenue - Capital		(305,325)		(305,325)
Street Lights Expenditures - Capital		429,351		429,351
Marina Revenue		(84,857)	(79,857)	(5,000)
Marina Expenditures		88,970	83,970	5,000
Environment Revenue - Operating		(700,700)	(700,700)	
Environment Expenditures - Operating		1,019,482	1,019,482	
Environment Revenue - Capital		(74,000)		(74,000)
Environment Expenditures - Capital		200,500		200,500
Cemeteries Revenue		(19,899)	(19,899)	0
Cemeteries Expenditures		24,076	24,076	0
Recreation & Parks & Facilities Revenue-Operating		(430,366)	(430,366)	
Recreation & Parks & Facilities Expenditures-Oper		1,847,767	1,847,767	
Recreation & Parks & Facilities Revenue-Capital		(144,696)		(144,696)
Recreation & Parks & Facilities Expenditures-Capit		796,091		796,091
Planning & Culture Revenue		(554,693)	(554,693)	0
Planning & Culture Expenditures		846,073	811,820	34,253
Water Revenue-Operating		(2,169,524)	(2,169,524)	
Water Expenditures-Operating		2,141,367	2,141,367	
Water Revenue-Capital		(1,058,655)		(1,058,655)
Water Expenditures-Capital		1,086,812		1,086,812
Sewer Revenue- Operating		-1,019,058.	(1,019,058)	
Sewer Expenditures- Operating		859,095.	859,095	
Sewer Revenue- Capital		-372,920.		-372,920.
Sewer Expenditures- Capital		532,883.		532,883
Raised from Taxation:				
Totals:		8,172,053.99	5,762,127.82	2,409,926.17
Overall Change in Levy:		0.0656	0.0077	0.2353
Total Revenues:		(14,852,709.39)	(8,914,756.55)	(5,937,952.84)
Overall change in Revenues:		0.1923	0.2744	0.0871
Total Expenditures:		23,024,763.38	14,676,884.37	8,347,879.01
Overall change in Expenditures:		0.1440	0.1544	0.1261
Current Year Deficit/(Surplus)		8,172,053.99	5,762,127.82	2,409,926.17

**Consolidated
Operating vs Capital**

MUNICIPALITY OF BLUEWATER

1	9	10	11
	2021 Proposed Budget	2021 Operating Budget	2021 Capital Budget
Current Year Surplus	0		
Prior Year Deficit/(Surplus)	(389,193)	(389,193)	0
Taxation Revenue	(111,939)	(111,939)	0
Members of Council Revenues	(3,626)	(3,626)	0
Members of Council Expenditures	161,934	161,934	0
General Government Revenue-Operating	(2,268,445)	(2,268,445)	
General Government Expenditures-Operating	2,024,518	2,024,518	
General Government Revenue-Capital	(35,000)		(35,000)
General Government Expenditures-Capital	35,000		35,000
Fire Department Revenue-Operating	(168,336)	(168,336)	
Fire Department Expenditures-Operating	695,723	695,723	
Fire Department Revenue-Capital	(5,000)		(5,000)
Fire Department Expenditures-Capital	446,000		446,000
Protection to Persons & Property Revenue-Operati	(403,710)	(403,710)	
Protection to Persons & Property Expenditures-Op	2,328,983	2,328,983	
Protection to Persons & Property Revenue-Capital	0		0
Protection to Persons & Property Expenditures-Ca	17,896		17,896
Roads Revenue-Operating	(45,500)	(45,500)	
Roads Expenditures-Operating	2,901,816	2,901,816	
Roads Revenue-Capital	(3,680,827)		(3,680,827)
Roads Expenditures-Capital	4,046,351		4,046,351
Fleet Revenue-Operating	(624,281)	(624,281)	
Fleet Expenditures-Operating	673,125	673,125	
Fleet Revenue-Capital	(926,994)		(926,994)
Fleet Expenditures-Capital	926,994		926,994
Street Lights Revenue - Operating	(166,417)	(166,417)	
Street Lights Expenditures - Operating	41,946	41,946	
Street Lights Revenue - Capital	0		0
Street Lights Expenditures - Capital	124,471		124,471
Marina Revenue	(85,912)	(80,912)	(5,000)
Marina Expenditures	90,319	85,319	5,000
Environment Revenue - Operating	(885,559)	(885,559)	
Environment Expenditures - Operating	1,120,539	1,120,539	
Environment Revenue - Capital	0		0
Environment Expenditures - Capital	200,000		200,000
Cemeteries Revenue	(20,650)	(20,650)	0
Cemeteries Expenditures	30,000	30,000	0
Recreation & Parks & Facilities Revenue-Operating	(454,922)	(454,922)	
Recreation & Parks & Facilities Expenditures-Oper	1,987,659	1,987,659	
Recreation & Parks & Facilities Revenue-Capital	(173,166)		(173,166)
Recreation & Parks & Facilities Expenditures-Capit	789,899		789,899
Planning & Culture Revenue	(323,003)	(323,003)	0
Planning & Culture Expenditures	537,026	537,026	0
Water Revenue-Operating	(2,081,083)	(2,081,083)	
Water Expenditures-Operating	2,674,641	2,674,641	
Water Revenue-Capital	(861,912)		(861,912)
Water Expenditures-Capital	268,355		268,355
Sewer Revenue- Operating	-1,750,304.	(1,750,304)	
Sewer Expenditures- Operating	1,817,888.	1,817,888	
Sewer Revenue- Capital	-219,292.		-219,292.
Sewer Expenditures- Capital	151,709.		151,709
Raised from Taxation:			
Totals:	8,407,720.08	7,303,235.86	1,104,484.22
Overall Change in Levy:	0.0288	0.2675	-0.5417
Total Revenues:	(15,685,072.31)	(9,777,881.34)	(5,907,190.97)
Overall change in Revenues:	0.0560	0.0968	-0.0052
Total Expenditures:	24,092,792.38	17,081,117.19	7,011,675.19
Overall change in Expenditures:	0.0464	0.1638	-0.1601
Current Year Deficit/(Surplus)	8,407,720.08	7,303,235.86	1,104,484.22

OPERATING TO CAPITAL COMPARISON

Capital 29.10%

Operating 70.90%

Capital 13.14%

Operating 86.86%

